

Date: June 7, 2019

To: Roundtree HOA Members

From: Roundtree HOA Board of Directors

In January 2019, a landslide of Roundtree HOA property occurred. The landslide is adjacent to 122 Palo Verde Terrace and involved a large portion of the hillside sliding down to Bay Street. The hillside has been temporarily stabilized with a weighted tarp.

The Board contracted with engineers to analyze the slide and the soil, and develop a plan for a retaining wall, to permanently stabilize the hillside. The plans for this project have been developed and our Facilities Maintenance Manager has been seeking bids to complete the work.

The Board expects to review these bids at the June 17th board meeting and will potentially select a contractor at that time.

Because this was an unexpected event of great magnitude, and is not an event that is covered by HOA insurance, we expect that a special assessment will be necessary to provide funds to pay for this needed repair. At this time, we do not know the cost of the retaining wall or the amount of any associated special assessment.

Building the retaining wall and protecting this HOA property is not optional; it is something that the HOA must do.

We invite you to attend the board meeting at 6:30pm on Monday, June 17th, in the Roundtree Clubhouse, 201 Nobel Drive, where this topic will be discussed.

If you have any questions, you may contact Alexis Pursley or Nate Summer of Anderson & Co. at 688-1090.

Thank you.

Roundtree Board of Directors:

Kelly Menehan, President

John Curotto, Vice President

Rich Egelhofer, Treasurer

Janell Hillman, Board Member